

Accounting skills of the **future**.



Management Accounting (FMA)
Course Factsheet

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ACCA (Association of Chartered Certified Accountants) is a professional body based in the UK that offers the Chartered Certified Accountant qualification.

ACCA have qualified more than 227,000 chartered accountants worldwide and continue to do so through their qualifications ranging from diploma level to degree qualifications.



Established in 1992, Al Moalem Institute has been providing comprehensive training in the Kingdom of Bahrain.

With over 100+ internationally recognized certifications and qualifications, Al Moalem Institute has been human resource potential and continually shaping careers of today's workforce and the future generation.

Management Accounting (FMA)

The course Management Accounting (MA/FMA), introduces you to elements of management accounting which are used to make and support decisions.

How long does it take to complete the course?

The duration of this course is 60 guided learning hours to complete.

Who is this course for?

This course is ideal for:

- Those who are preparing to take the Management Accounting (MA/FMA) ACCA Examination.
- Those who aiming to complete the ACCA Diploma in Financial and Management Accounting (RQF Level 4).
- Those who are aiming for an accounting profession at the junior and apprentice level across all sectors

What topics does the course cover?

This course will cover the following topics:

- Accounting for management
- Sources of data
- Cost classification
- Presenting information
- Sampling methods
- Forecasting techniques
- Summarizing and analyzing data
- Spreadsheets
- Accounting for material, labor and overhead
- Absorption and marginal costing
- Cost accounting methods - Job, Process, Service/Operation Costing
- Alternative cost accounting principles
- Nature and purpose of budgeting
- Budget preparation
- Flexible budget
- Capital budgeting and discounted cash flows
- Budgetary control and reporting
- Behavioral aspects of budgeting
- Standard costing
- Variance calculations and analysis
- Reconciliation of budgeted and actual profit
- Performance management
- Cost reductions and value enhancement
- Monitoring performance and reporting

What will I gain after completing this certification?

At the end of the course, you will be able to perform the following:

- Explain the nature, source and purpose of management information
- Explain and analyze data analysis and statistical techniques
- Explain and apply cost accounting techniques
- Prepare budgets for planning and control
- Compare actual costs with standard costs and analyze any variances
- Explain and apply performance measurements and monitor business performance.

How is it assessed?

The course is assessed by a two-hour computer-based examination. Questions will assess all parts of the syllabus and will include both computational and non-computational elements. The examination will consist of 50 two mark questions. The pass mark for FBT/ BT Business Technology is 50%.

The course is assessed by two hour computer-based examination. Questions will assess all parts of the syllabus and will test knowledge and some comprehension or application of this knowledge. The examination will consist of two sections. Section A will contain 35 two-mark objective test questions (OTs). Section B will contain 3 ten-mark multi-task questions (MTQs) each of which will examine Budgeting, Standard costing and Performance measurement sections of the syllabus.

Note: Budgeting MTQs in Section B can also include tasks from B2 Forecasting techniques. B4 Spreadsheets could be included in any of the MTQs, as either the basis for presenting information in the question scenario or as a task within the MTQ.

The pass mark for all FMA/MA Management Accounting is 50%.

Do I need any prior qualifications to start this course?

Completion of ACCA-FIA Level 3 Diploma in Financial and Management Accounting or equivalent qualification

I completed and received my certification, what happens next?

You will be awarded the ACCA Diploma in Financial and Management Accounting (RQF Level 4) after successfully completing this exam, two (2) other ACCA Papers and the Foundations in Professionalism module:

- BT/FBT– Business Technology (previously known as Accountant in Business)
- FA/FFA– Financial Accounting

Learners who were successfully awarded ACCA Diploma in Financial and Management Accounting (RQF Level 4) can progress to ACCA Advanced Diploma in Accounting and Business (RQF Level 6).

What employment opportunities can I apply for after gaining this qualification?

ACCA Qualifications are designed to meet employer needs through developing our learner's technical knowledge and practical skills relevant for accountancy roles. This course is ideal for those who wish to progress learning in accounting and business and are aiming to be or already working as:

- Support roles in financial reporting and/or financial decision making
- Supervisory roles in accounts payables, receivables, and other accounting functions
- Administrative and support roles in an accounting & finance department

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