



Financial Management (FM)
Course Factsheet

Accounting skills of the **future.**

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ACCA (Association of Chartered Certified Accountants) is a professional body based in the UK that offers the Chartered Certified Accountant qualification.

ACCA have qualified more than 227,000 chartered accountants worldwide and continue to do so through their qualifications ranging from diploma level to degree qualifications.



Established in 1992, Al Moalem Institute has been providing comprehensive training in the Kingdom of Bahrain.

With over 100+ internationally recognized certifications and qualifications, Al Moalem Institute has been human resource potential and continually shaping careers of today's workforce and the future generation.

Financial Management (FM)

The Financial Management (FM) course is designed to equip you with the skills that would be expected from a finance manager responsible for the financing function of a business. It prepares you also for more advanced and specialist studies in Advanced Financial Management.

How long does it take to complete the course?

The duration of this course is 60 guided learning hours to complete.

Who is this course for?

This course is ideal for:

- Those who are preparing to take the Financial Management (FM) ACCA Examination.
- Those who are aiming to complete the ACCA Advanced Diploma in Financial and Management Accounting (RQF Level 6).
- Those who are wishing to perform technical roles and duties under an accounting and finance profession.
- Those who wish to pursue the ACCA professional qualification.

What topics does the course cover?

This course will cover the following topics:

- Financial Management Function
 - Nature and purpose of financial management
 - Financial objectives and the relationship with corporate strategy
 - Stakeholders and impact on corporate objectives
 - Financial and other objective in not-for-profit organizations
- Financial Management Environment
 - Economic environment for business
 - Nature and role of financial markets and institutions
 - Nature and role of money markets
- Working Capital Management
 - Nature, elements and importance of working capital
 - Management of inventories, accounts receivable, accounts payable and cash
 - Determining working capital needs and funding strategies
- Investment Appraisal
 - Investment appraisal techniques
 - Allowing for inflation and taxation in DCF
 - Adjusting for risk and uncertainty in investment appraisal
 - Specific investment decisions (Lease or Buy, Asset Replacement, Capital Rationing)

- Business Finance
 - Sources of, and raising, business finance
 - Estimating the cost of capital
 - Sources of finance and their relative costs
 - Capital structure theories and practical consideration
 - Finance for small and medium sized entities (SMEs)
- Business Valuations
 - Nature and purpose of the valuation of business and financial assets
 - Models for the valuation of shares
 - The valuation of debt and other financial assets
 - Efficient Market Hypothesis (EMH) and practical considerations in the valuation of shares
- Risk Management
 - Nature and types of risk and approaches to risk management
 - Causes of exchange rate differences and interest rate fluctuations
 - Hedging techniques for foreign currency risk
 - Hedging techniques for interest rate risk

What will I gain after completing this certification?

At the end of the course, you will be able to perform the following:

- Discuss the role and purpose of the financial management function
- Assess and discuss the impact of the economic environment on financial management
- Discuss and apply working capital management techniques
- Carry out effective investment appraisal
- Identify and evaluate alternative sources of business finance
- Discuss and apply principles of business and asset valuations
- Explain and apply risk management techniques in business.

How is it assessed?

The syllabus is assessed by a three-hour computer-based examination. Prior to the start of the exam candidates are given an extra 10 minutes to read the exam instructions.

All questions are compulsory. The exam will contain both computational and discursive elements.

Section A	15 * 2 mark objective test questions	30%
Section B	15 * 2 mark objective test questions	30%
Section C	2 * 20 mark constructed response questions	40%

All questions are compulsory. The pass mark for all FM/ Financial Management is 50%.

Do I need any prior qualifications to start this course?

Completion of ACCA-FIA Level 3 Diploma in Financial and Management Accounting or equivalent qualification

I completed and received my certification, what happens next?

You will be awarded the ACCA Advanced Diploma in Accounting and Business (RQF Level 6) after successfully completing this exam, five (5) other ACCA Papers and the Foundations in Professionalism module:

- Corporate and Business Law (LW)
- Performance Management (PM)
- Taxation (TX)
- Financial Reporting (FR)
- Audit and Assurance (AA)

Learners who were successfully awarded ACCA Diploma in Financial and Management Accounting (RQF Level 6) may progress to ACCA's Strategic Professional examinations and complete the requirements towards achieving the ACCA professional qualification.

What employment opportunities can I apply for after gaining this qualification?

ACCA Qualifications are designed to meet employer needs through developing our learner's technical knowledge and practical skills relevant for accountancy roles. This course is ideal for those who wish to progress learning in accounting and business and are aiming to be or already working as:

- Financial/Management Accountant
- Audit and Assurance Analyst
- Tax specialist
- Financial Analyst
- Support roles in financial reporting and/or financial decision making
- Administrative and support roles in an accounting & finance department

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